

**RICHARD CANTILLON: ENTREPRENEUR AND
ECONOMIST**

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This book analyses the career and writings of the enigmatic Irish?born economist Richard Cantillon, a banker and entrepreneur. Cantillon's work is examined in.

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Richard Cantillon: The Founding Father of Modern Economics | Mises Institute

Volume 16, No. 4 (Winter)ABSTRACT: Richard Cantillon is credited with the discovery of economic theory and was the first to fully.

How Entrepreneurship Theory Created Economics | Mises Institute

This is a study of Irish-born Richard Cantillon, eighteenth century banker and economist whose *Essai sur la Nature du Commerce en General* (), published.

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This is a study of Irish-born Richard Cantillon, eighteenth century banker and economist whose *Essai sur la Nature du Entrepreneur and Economist*. Antoin E.

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Of course, there is a big gap, both in Cantillon's approach and that of the later Smith-Ricardo classicists, as well as of the modern Ricardian neoclassicists: This shrewd merchant and banker saw that particular interest rates on the market are proportionate to the risks of default faced by the creditor. In Part 1 of the *Essai* he began by discarding the mercantilist notion that money was wealth and then began to build his analysis of commerce from the ground up with an analysis of the property rights Richard Cantillon: Entrepreneur and Economist landowners and the establishment of villages, market towns, and cities. *How the West Grew Rich*: By basing his analysis on entrepreneurs he was able to show that an increase in the supply of money could alter relative prices depending on how and where the money was injected into the economy rather than simply causing an overall increase in prices. Therefore, it should be clear that entrepreneurs are the fundamental driver

in urban economic development and that their absence would make the provisioning of large concentrated population Richard Cantillon: Entrepreneur and Economist difficult, if not impossible, to imagine. He pointed out, too, that government is particularly subject to the temptation to print fictitious money – a lesson he had undoubtedly learned from or at least seen embodied in the John Law experiment.

Any long-run differences in industry profit rates, therefore, can be explained. Law's government-sponsored paper-issue bank, the Mississippi Company, that he seriously attempted, in this period, to purchase the kingdom of Poland from its king, Augustus.